Caturus

Building America's Leading Independent Integrated Natural Gas Company

Caturus HoldCo, LLC

Caturus	COMMONWEALTH LNG (A Caturus Company)
Upstream Operations	LNG Operations

The Company has set ambitious growth targets, aiming to become a 2-3 Bcfe/d natural gas producer and operator of a 17.25 Mtpa LNG export facility

Caturus aims to hold sizeable regas positions in both Atlantic and Pacific basins, own complementary shipping assets and develop risk management and trading capabilities to support portfolio optimization across its integrated platform

Commonwealth LNG – A World-Class LNG Facility

A 9.5 Mtpa LNG export terminal on the U.S. Gulf Coast near Cameron, Louisiana

- Commonwealth LNG is being built on robust engineering principles and a modular construction strategy designed to minimize risk and ensure cost and schedule certainty
- The facility will serve as a vital link between abundant American natural gas resources and international markets, all while delivering cleaner, more reliable and affordable energy

Commonwealth LNG – Expansion Project

- Commonwealth LNG is advancing an expansion project that could add up to 7.75 Mtpa of LNG capacity
- Design leverages up to five modularized LNG trains built to the same proven design as the base project, plus one additional storage tank
- Targeting first LNG in the early 2030s, building on construction and operational learnings from the base project

Natural gas will be priced at Henry Hub or other international indices

Commonwealth's design uses cutting-edge technology to reduce emissions

Modularization optimizes certainty and construction efficiency for on-time project delivery

Commonwealth will deliver competitively priced LNG to European and Asian markets

Committed to developing strategic partnerships focused on responsibly sourced natural gas

Caturus Partners – Investing in Energy for Our Future

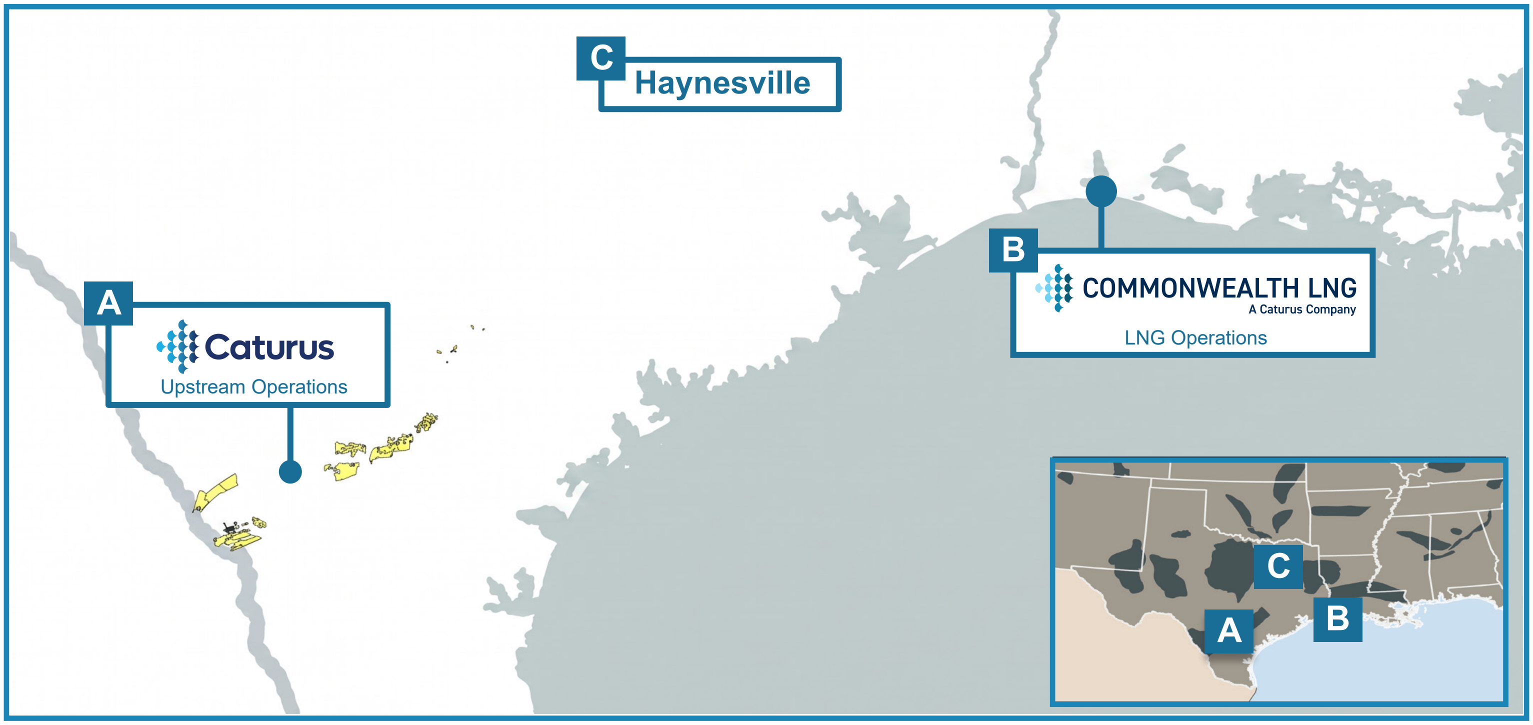
Kimmeridge
- Kimmeridge is focused exclusively on the energy sector and has raised $6.5bn+ in Limited Partner commitments since 2012.

Mubadala Energy
- Mubadala Energy is an international energy company, headquartered in Abu Dhabi, UAE. With a 70% gas-weighted portfolio, the company has presence in 10 countries and produces 450,000 barrels of oil equivalent per day.

CPP Investments
- CPP Investments is a professional investment management organization that manages the Canada Pension Plan Fund in the best interest of the more than 22 million contributors and beneficiaries.

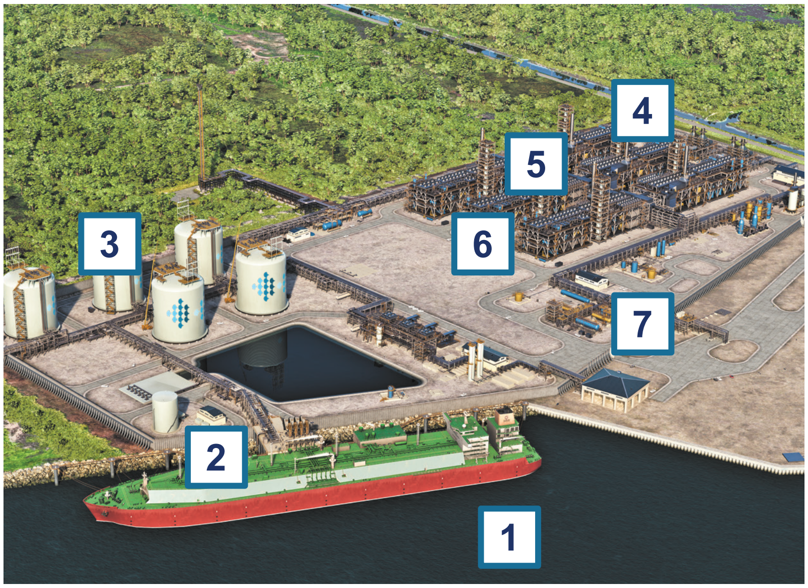
Operations Overview

Gulf Coast-Focused Assets



A differentiated combination of upstream and LNG operations, strategically located along the U.S. Gulf Coast, to meet the growing global demand for natural gas

Commonwealth LNG: Facility



Caturus: X-33

1. **Coastal LNG Cargo Access:** Ideal location at the mouth of the Calcasieu Ship Channel
2. **Berth:** Accommodates vessels up to 216,000 m³
3. **Storage:** 250,000 m³
4. Self-Generated Power
5. Honeywell LNG Technology
6. **Fully Modularized:** Commonwealth has teamed with Technip Energies, whose modular design minimizes exposure to U.S. Gulf Coast construction labor risks
7. 35 ft Storm Protection Wall